

EXECUTIVE ORDER

05-06

March 15, 2005

RE-ESTABLISHING SLATER TECHNOLOGY FUND, INC.

WHEREAS, Slater Board, Inc. (the "Corporation") was established by Executive Order 03-14 to oversee the The Slater Fund, consisting of the Slater Center for Biomedical Technology, the Slater Center for Design and Manufacturing, the Slater Center for Interactive Technology and the Slater Center for Marine and Environmental Technologies (collectively, the "Slater Centers"), which serve as technology commercialization centers focused in key high-tech fields in which Rhode Island has particular potential or expertise;

WHEREAS, the Board of Directors of the Corporation has determined that, in order to most effectively accomplish the mission of the Slater Centers, it is in the best interests of the Corporation to cause the merger (the "Merger") of the Corporation and three of the Slater Centers with and into the Slater Center for Biomedical Technology such that The Slater Fund shall be operated through one legal entity, to be renamed the "Slater Technology Fund, Inc.";

NOW, THEREFORE, I, DONALD CARCIERI, by the authority vested in me as Governor of the State of Rhode Island and Providence Plantations do hereby order as follows:

- I. Executive Order 03-14 shall be superceded by this Executive Order to the extent it is inconsistent herewith;

- II. The Corporation and each of the Slater Center for Design and Manufacturing, the Slater Center for Interactive Technology and the Slater Center for Marine and Environmental Technologies shall merge with and into the Slater Center for Biomedical Technology, such that The Slater Fund shall be operated through one surviving legal entity, to be renamed the "Slater Technology Fund, Inc."
- III. The Merger shall be effective as of March 31, 2005, pursuant to the terms of the Agreement and Plan of Merger approved by the Boards of Directors of each of the merging entities.
- IV. The Slater Technology Fund, Inc. shall continue the activities of the Corporation and all of the Slater Centers.
- V. The Board of Directors of the Slater Technology Fund, Inc. shall be determined as set forth in the amendment to the Articles of Incorporation and the Amended and Restated By-laws of Slater Technology Fund, Inc. attached to the Agreement and Plan of Merger.

This Executive Order shall take effect immediately upon the date hereof.

So Ordered:

Donald L. Carcieri

Date: _____